



Santiago, 5th of January 2023

Commission for the Financial Market

**ESSENTIAL FACT**

**Empresas CMPC S.A.**

**CMF Securities Registry Entry No. 115**

Dear recipients,

Pursuant to the provisions of Article 9 and the second paragraph of Article 10 of the Securities Market Act, notice is hereby given regarding the following essential information:

1. In August 2017, the Company reported the stoppage and repair of the recovery boiler at the Guaíba 2 pulp mill in the State of Rio Grande do Sul, Brazil, which was damaged as a result of an incident that affected it earlier that year.
2. Subsequently, in October 2017, the Company reported that the insurer Mapfre Seguros Gerais S/A had denied coverage for the damage, for which the Company filed an arbitration claim in Sao Paulo, Brazil.
3. In January 2021, the decision of the Arbitral Tribunal hearing this case was made public, in which it ruled that the indicated claim was indeed covered by the contracted policy, leaving the extent and valuation of the damages as compensation to CMPC for a later discussion.
4. On this date, the Board of Directors learned of and approved an out-of-court settlement reached with the insurer and reinsurer of the incident, whereby CMPC will be compensated for the physical damages and lost profits suffered as a result of the incident, for a total amount of USD 215 million.

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The corresponding taxes must be deducted once said sum is paid.

5. Once full and complete compliance with the described agreement is accredited, the arbitration process will end, thus bringing this claim to a close.

Kind regards,

A handwritten signature in blue ink, appearing to read "FRUIT", with a diagonal line drawn through it.

**Francisco Ruiz-Tagle Edwards**

**CEO**

**EMPRESAS CMPC S.A.**

c.c.:

Santiago Stock Exchange, Stock Exchange

Electronic Stock Exchange of Chile, Stock Exchange  
Risk Classification Commission

Agustinas 1343, Santiago Chile

Telephone (56-2) 244 12 000

[www.cmpc.cl](http://www.cmpc.cl)