



Santiago, January 7th, 2020

To:
Mr.
Joaquín Cortez Huerta
President
Financial Market Commission

COMUNICATES MATERIAL FACT

Empresas CMPC S.A.
Securities Registry N° 115

Dear Sir,

By virtue of the provisions set forth in Article 9 and Subsection 2 of Article 10 of the Securities Market Law, I hereby communicate the following as material information:

1. As was duly and timely informed, in 2017, the Company communicated the shutdown and repair of the waste heat boiler of pulp mill Guaiba 2 in the State of Rio Grande do Sul, Brazil, which was damaged earlier that year. Subsequently, in October 2017, it was also informed that the insurance company Mapfre Seguros Gerais S/A had denied coverage for the indicated incident, and the Board of Directors at the time had ordered that the necessary legal actions to collect the indemnities under the contracted policies be taken. As a result, the Company filed an arbitration claim in accordance with the rules of the Brazil-Canada Chamber of Commerce, based in Sao Paulo, Brazil.
2. On this date, the Board of Directors took cognizance of this Court of Arbitration's partial decision, which aware of the claim filed by CMPC against the insurer, ruled that the indicated incident is covered by the policy in effect at the time.

Considering that the Court of Arbitration left the definition of the extent and valuation of the damages associated with the incident that must be compensated to CMPC for further discussion, it is not possible to estimate the financial effects that this decision will generate at this time.

Sincerely,

Francisco Ruiz-Tagle Edwards
General Manager
Empresas CMPC S.A.

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