



Santiago, July 9th, 2021

To:

Messrs.
Financial Market Commission

MATERIAL FACT

**Empresas CMPC S.A.
Securities Registry Registration N° 115**

Dear Sirs,

By virtue of the provisions set forth in Article 9 and Subsection 2 of Article 10 of the Securities Market Law, I hereby communicate as material information that in a session yesterday, the Board of Directors of Empresas CMPC S.A. ("the Company") agreed to modify the Dividend Policy that was approved in a Board of Directors meeting on April 8th, 2021 and informed to the General Ordinary Shareholders Meeting on April 29th, 2021.

Taking into consideration the positive evolution that the Company's business has had this year, explained by a greater dynamism in the cellulose and paper markets, the good performance of its operations and the strong liquidity position it has, the Board of Directors agreed to (i) increase the amount to be distributed as dividends from 30% to 100% of the Distributable Net Profit of the 2021 fiscal year, (ii) incorporate the distribution of 2 additional provisional dividends into the aforementioned Policy regarding the 2021 fiscal year, the first one due in the month of July and the second in the month of September, which are in addition to the provisional dividend due in the month of December 2021 or January 2022 and to the final dividend, which must be agreed by the Ordinary Shareholders Meeting that decides on the financial statements of the 2021 fiscal year, and (iii) that the dividends may be paid in Chilean pesos or in United States dollars, for shareholders who require it.

Regarding the provisional dividend approved for the month of July, the Board of Directors also agreed to distribute the amount of US\$ 0.032 (zero point zero thirty-two United States dollars) per share, starting on July 30th, 2021, charged against the Distributable Net Profit of the 2021 fiscal year, this dividend being N° 275.

This provisional dividend shall be paid in Chilean pesos or United States dollars, at the shareholders' option, according to the procedure indicated below:

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- a) Shareholders who choose to receive payment of the provisional dividend in United States dollars must expressly request it from the Company in a request sent to its department of shares on the fifth business day before the dividend's payment date at the latest, by email addressed to acciones@cmipc.cl. In this request, the shareholder must indicate the details of the bank checking account in dollars in which they wish to receive the deposit through which the dividend shall be paid to them.

It shall be understood that shareholders who do not request payment of the dividend in dollars in the aforementioned form and opportunity have chosen to receive payment of the dividend in Chilean pesos.

- b) Shareholders who did not request payment in dollars shall receive the payment according to its equivalent in Chilean pesos, at the Observed Dollar exchange rate reported by the Central Bank for the fifth business day before the dividend's payment date, which shall be duly informed by the Company through a publication to be made on that same day on its website www.cmipc.com. This payment may be made through a deposit in a bank checking account in pesos or through an open order check payable to the shareholder, sent by mail to the address reported by the shareholder in the Company's Register of Shareholders, at the shareholder's option, which they must communicate to the Company's department of shares to the email address acciones@cmipc.cl.

If the shareholder has not instructed a form of payment to the Company as indicated above, their dividend shall be made available for payment in Chilean pesos as of the date informed for the payment of the dividend in question. In that case, the shareholder must contact the Company's department of shares to inform the payment modality in Chilean pesos of their choice in accordance with the provisions in Letter b) above.

Sincerely,

A handwritten signature in blue ink, appearing to read "FRUIT", is written over a light blue rectangular background.

Francisco Ruiz-Tagle Edwards
General Manager
EMPRESAS CMPC S.A.

c.c.: Santiago Stock Exchange, Stock Exchange
Chilean Electronic Stock Exchange, Stock Exchange
Risk Classification Commission

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