Santiago, August 6 2019

Messrs.
Financial Market Commission
Hand Delivery

MATERIAL DISCLOSURE

Empresas CMPC S.A.
Securities Registration No. 115

Ladies and Gentlemen:

In compliance with articles 9 and 10 of Securities Market Law 18,045 and General Rule 30 of the CMF, please be advised, as a material disclosure by Empresas CMPC S.A. ("CMPC"), that yesterday, CMPC *Melhoramentos* Ltda. ("Softys Brasil"), a subsidiary, agreed to purchase all of the equity interests in *Sepac - Serrados e Pasta e Celulose Ltda.* ("Sepac"), owned by the Ferreira Dias family, hereinafter the "Transaction."

The Transaction price will be 1.312 billion Reais, payable to the sellers upon the Transaction closing, which expectedly will take place within the next 120 days.

Sepac was incorporated in 1974 and has a plant located in the State of Paraná, in Brazil. It can produce 135 thousand tons of tissue paper annually using 6 paper machines and 17 conversion lines, as well as a machine to produce 175 million baby diapers annually. It is a leader in the sale of tissue paper in southern Brazil under renowned brands like Duetto. Should the Transaction take place, Softys Brasil would consolidate an installed production capacity of 280 thousand tons of tissue paper annually in combination with its existing operations, located in the State of Sao Paulo, that have an installed capacity of 145 thousand tons annually.

The consummation of the Transaction is subject to several conditions precedent common to this type of contracts, including authorization from the *Conselho Administrativo de Defensa Económica* (Administrative Council for Economic Defense, or "Cade") that is required according Brazilian law.

We expect this acquisition to have a positive impact on CMPC's results even though that impact cannot be estimated at this time.

Sincerely yours,

Francisco Ruiz-Tagle Edwards
Chief Executive Officer
Empresas CMPC S.A.

cc: Santiago Stock Exchange
Electronic Stock Exchange of Chile
Brokers Stock Exchange