

**MATERIAL FACT**

**EMPRESAS CMPC S.A.  
Securities' Registry Number N° 115**

Santiago, July 4th, 2019

Messrs  
*Comisión para el Mercado Financiero*  
Present

To whom it may concern:

By this letter, pursuant to articles 9 and 10 of Law 18,045 of Securities' Markets and in accordance to General Rule N° 30 of this Commission, we inform you as an Essential Fact, that today Inversiones CMPC S.A. has placed bonds in the local market for an amount of 2.500.000 *Unidades de Fomento*, whereof Empresas CMPC S.A., in its capacity as parent company of the issuer, has become a guarantor and co-debtor.

The placed bonds correspond to Series O Bonds, for an amount of 2.500.000 *Unidades de Fomento*, with an expiration date of June 1, 2029, and an annual placement rate of 1,22 %.

Series O bonds have been issued under the line of dematerialized bonds with an expiration term of 30 years, registered in the Securities' Registry of this Commission on February 27, 2019, under number 928. The proceeds of these placements will be destined to the refinancing of existing corporate bonds issued by Inversiones CMPC S.A. and to the funding of projects with environmental benefits.

Sincerely,

**Francisco Ruiz-Tagle Edwards**  
Chief Executive Officer  
Empresas CMPC S.A.

C.C.: Santiago Stock Exchange, Stock Exchange.

Chilean Electronic Exchange, Stock Exchange.  
Brokers Exchange, Stock Exchange.