

# *The Biofuture is here*

SUSTAINABILITY  
REPORT

2024



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This Sustainability Report includes non-financial information from January 1 to December 31, 2024, for the Celulosa, Biopackaging, and Softys businesses in the countries where the Company operates, in accordance with the boundaries of its public financial accounting.

# *The Biofuture is here*

SUSTAINABILITY  
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## Prologue

# 30 Innovations for the biofuture

The concept of "biofuture" guides CMPC's commitment to sustainable development, based on innovation and the responsible management of natural resources. Through a comprehensive vision, it promotes a circular economy and carbon neutrality, driving research in

products such as cellulose to improve energy efficiency and replace polluting materials. In this way, CMPC seeks to create shared value, strengthen trust with its stakeholders, and contribute to a greener and more inclusive future.

1. Changes to the Crime Prevention Model
2. Human Rights in the Supply Chain
3. "Natureza" Project in Brazil
4. Line 2 Modernization at the Guaíba Plant: BioCMPC Project
5. Implementation of Bioway in Road Stabilization
6. R&D to Address Climate Change
7. Investment in New Wood-Based Construction Technologies (Modvion)
8. The Factory of the Future and Best 4.0
9. Sustainable Financing: Green Bond Tied to CMPC Indicators
10. Crane Operators
11. Forestry Sector Wage Gap Calculator
12. Implementation of the Tarjeta por la Vida (Card for Life) at CMPC
13. Cherry Packaging Competition in China
14. Pulp-T Project: Circular Economy
15. ESG Assessment of Strategic Suppliers at CMPC
16. CMPC Support Program: Facilitating Access to Working Capital (Monkey Platform)
17. Forest Management Group
18. Forest Traceability: Ensuring Compliance with EUDR Regulation
19. CMPC at COP16 on Biodiversity
20. Internal Carbon Price
21. Fair and Conscientious Water Use
22. Sludge Recovery at Cordillera Effluent Plant
23. Technical Training and Community Development: the CMPC DuocUC Nacimiento Campus Initiative
24. Promoting Tourism and Entrepreneurship in the Nahuelbuta Mountains
25. Bosque Vivo Park Network: Access to Natural Spaces
26. Fibra do Bem: Disaster Assistance
27. Softys Contigo (Softys With You)
28. Community Empowerment in Brazil: CMPC Institute Initiatives
29. CMPC Escuela del Bosque
30. Jugar, Leer, Crecer Program



Cellulose is used in sustainable packaging due to its renewable and biodegradable properties, protecting food while reducing environmental impacts of traditional plastics.



# This is CMPC

CMPC is a global company with a 105-year history. It is dedicated to providing solutions based on natural fibers from certified forest plantations and recyclable materials. Its solutions and products are intended for uses as varied and fundamental to people's lives as packaging, construction, writing, printing, personal care and cleaning.

1.1 Purpose, Mission, Values, and Strategy

1.2 Key Figures

1.3 Businesses

1.4 Value Creation Model

1.5 Stakeholders

1.6 Milestones of the year

Cellulose is used in remedies and supplements as a natural, safe and sustainable excipient, improving stability and absorption without affecting the effectiveness of the product.

# 01



## Purpose, Mission, Values, and Strategy

### Purpose:

*We make natural fibers for a better future.*

**Mission** ➔ Produce and market – from man-made plantations – wood, cellulose, paper and tissue products in a sustainable way over time, with superior and competitive quality, innovating and adding value for shareholders and customers, and creating development opportunities for employees and local communities. We aim for sustainability in order to achieve excellent economic performance while respecting stakeholders and protecting the environment.

**Values** ➔ Collaboration ● Courage ● Integrity ● Respect

### 2030 Corporate Strategy:



## Key Figures

### General:

- 12 countries with innovative, commercial or industrial facilities
- 53 plants
- 25,648 direct employees
- 31,022 contractor employees
- 2,015 contractor companies
- 22,460 total suppliers
- 17% local suppliers
- 35,242 total customers

### Financial

- MMUSD 7,743 third-party sales
- MMUSD 1,542 EBITDA

### Environmental

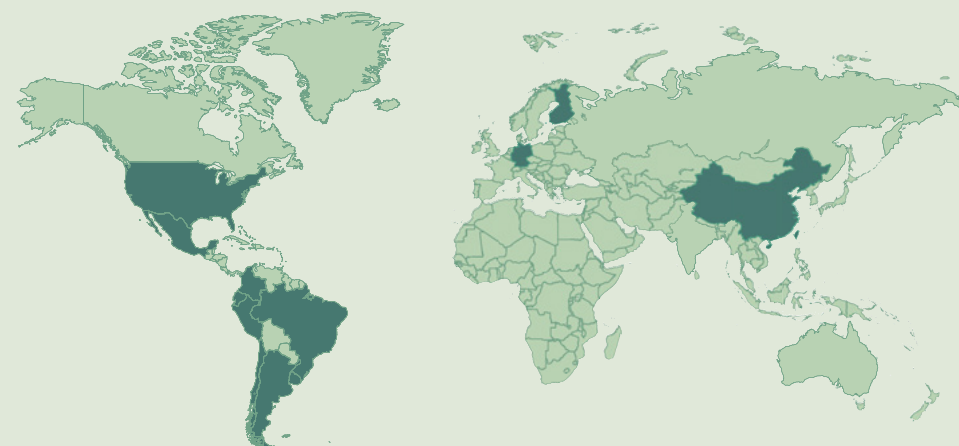
- 99.77% certified forest assets
- 98.13% FSC-certified forest assets
- 91.07% CERTFOR/PEFC-certified forest assets
- 421,183 ha protected, conserved and restored hectares
- 81.18% renewable energy
- 2,929,473 metric tons of recovered waste

### Social

- 22.7% women
- 27.9% women in leadership positions
- 1.95% people with disabilities
- MUSD 25.2 invested in community outreach programs

### Governance

- 37.5% women on the Board
- 15 risk categories analyzed
- 3,303 employees trained on the Crime Prevention Model



<sup>1</sup>Sum of clients from all business lines of the Company. Some clients may be considered in more than one business. In 2023 CMPC reported 22,373 customers. The difference in 2024 is mainly explained by the growth of Softys.



Businesses

The Company markets its products in more than 65 countries across five continents, through its three business lines.



Celulosa

Responsible for managing forest and industrial assets, encompassing nursery production, plantations and harvesting, sustainable forest management, forest protection, and the manufacture and marketing of cellulose pulp and wood products.

Bosques

This comprises CMPC's forest assets, including productive plantations and conservation areas in Argentina, Brazil and Chile. It manages nurseries and forest plantations, including pruning, thinning, harvesting and rural fire prevention.

Maderas

It produces and markets wood products, providing construction solutions and using innovation as a vehicle to rethink its use in architecture and construction.

Pulp

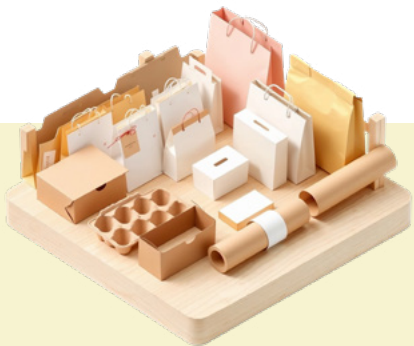
It is responsible for producing and marketing different types of cellulose and paper.

Products

- Pulpable logs, sawlogs, peelable logs (pruned and knotty)
- Fuel logs
- Wood chips
- Biomass
- Green and dried sawn lumber
- Plywood boards
- Glued moldings and panels
- Glued laminated timber (GLT) and cross laminated timber (CLT)
- Bleached softwood kraft pulp (BSKP) from radiata pine
- Unbleached kraft pulp (UKP) and bleached eucalyptus kraft pulp
- Kraft sack paper
- Printing and writing (P&W) papers

Biopackaging

Markets packaging solutions through the use of virgin and recycled fibres in 71 countries on five continents. Its areas are Corrugated, Boxboard, Sack Kraft and Edipac, through which it participates in the packaging industry.



Corrugados

It manufactures corrugated cardboard boxes, paper and molded pulp trays by collecting, recovering and recycling cardboard and paper. It is also a strong leader in paper fiber recycling with its various collection plants throughout Chile.

Boxboard

It produces virgin fiber-based paperboards, specially designed for packaging, cases with barriers and the printing industry.

Sack Kraft

Global producer of paper sacks.

Edipac

It produces virgin fiber-based paperboards, specially designed for packaging, cases with barriers and the printing industry.

Products and Services

- Corrugated cardboard boxes and edge protectors
- Molded pulp cases and trays for eggs and fruit
- Corrugated paper and construction paper
- Paper and cardboard recycling
- Heavier and lighter weight paperboard
- Paperboard with barriers to replace single-use plastics
- Multi-ply bags
- Industrial paper bags
- Extensible kraft paper
- Monolucid paper and cardboard tubes
- Packaging papers
- Photocopy paper
- Paperboard
- Carbonless copy paper, bond and coated papers
- Boxes
- Sacks
- Paper bags



## Softys

Softys manufactures and markets hygiene and personal care products made from virgin and recycled cellulose fibers, with a presence in over 20 markets and approximately 500 million consumers. It is the leader in Latin America in tissue products and second in the diaper category, addressing needs at all stages of life through Consumer Tissue, Personal Care, and Professional.

Its products are marketed under well-recognized local brands, such as Cotton, Duetto, Looping, and Diana in Brazil; Ideal in Arequipa,

Peru; and BBTips, Bio Baby, Affective, Mia, and Fioreen in Mexico, in addition to the Rendipel brand in the professional segment.



### Consumer Tissue

It manufactures tissue products for mass consumption.

### Personal Care

It develops products for personal care, hygiene, protection and autonomy at different stages of people's lives.

### Softys Professional

It provides professional hygiene and cleaning solutions to customers, companies and institutions.

### Products

- Toilet paper
- Napkins
- Paper towels
- Hand sanitizer
- Liquid and bar soap

- Children's diapers
- Adult incontinence products
- Feminine hygiene products
- Pet care products

- Toilet paper
- Paper towels
- Exam table paper and napkins
- Soaps and dispensers
- Hand sanitizer
- Masks

## CMPC in everyday life

Cardboard Boxes

Printing Paper

Paper Cups

Paper Bags

Construction Wood

Diapers

Food Packaging

Cement Bags

Textile Fiber

Wind Turbines





# Value creation model

## Input

- Financial capital**  
MMUSD **7,799** assets  
MMUSD **4,857** net financial debt  
MMUSD **3,724** in green bonds
- Manufactured capital**  
**1,345,256** total hectares of forest assets  
**53** productive plants
- Intellectual capital**  
MMUSD **1.12** invested in innovation  
**50** R&D projects
- Human capital**  
**25,648** own workforce  
**5,828** women in the organization  
**31,022** collaborators of contractor companies
- Natural capital**  
**183,981,312** m³ of captured water  
**37,800** GWh energy consumption  
**81.19%** renewable energy
- Social capital**  
**22,460** suppliers  
**3,770** local suppliers  
**494** Community Fire Prevention Network committees

## Strategy 2030 Objectives

- 1

Grow closer to customers.
- 2

Develop four strategic priorities to adress customer needs and expectations.
- 1

Competitiveness and efficiency in Cellulose and Biopackaging.
- 2

Operational excellence leveraged by technology.
- 3

Logistics excellence to deliver products on time.
- 4

Optimized purchases and contracts.
- 1

Be a change agent for social development, building social capital.
- 2

Contribute to the company's sustainability with challenging and science-aligned environmental goals.
- 3

Be a global industry benchmark in sustainability by taking the lead on the main ESG indicators.
- 1

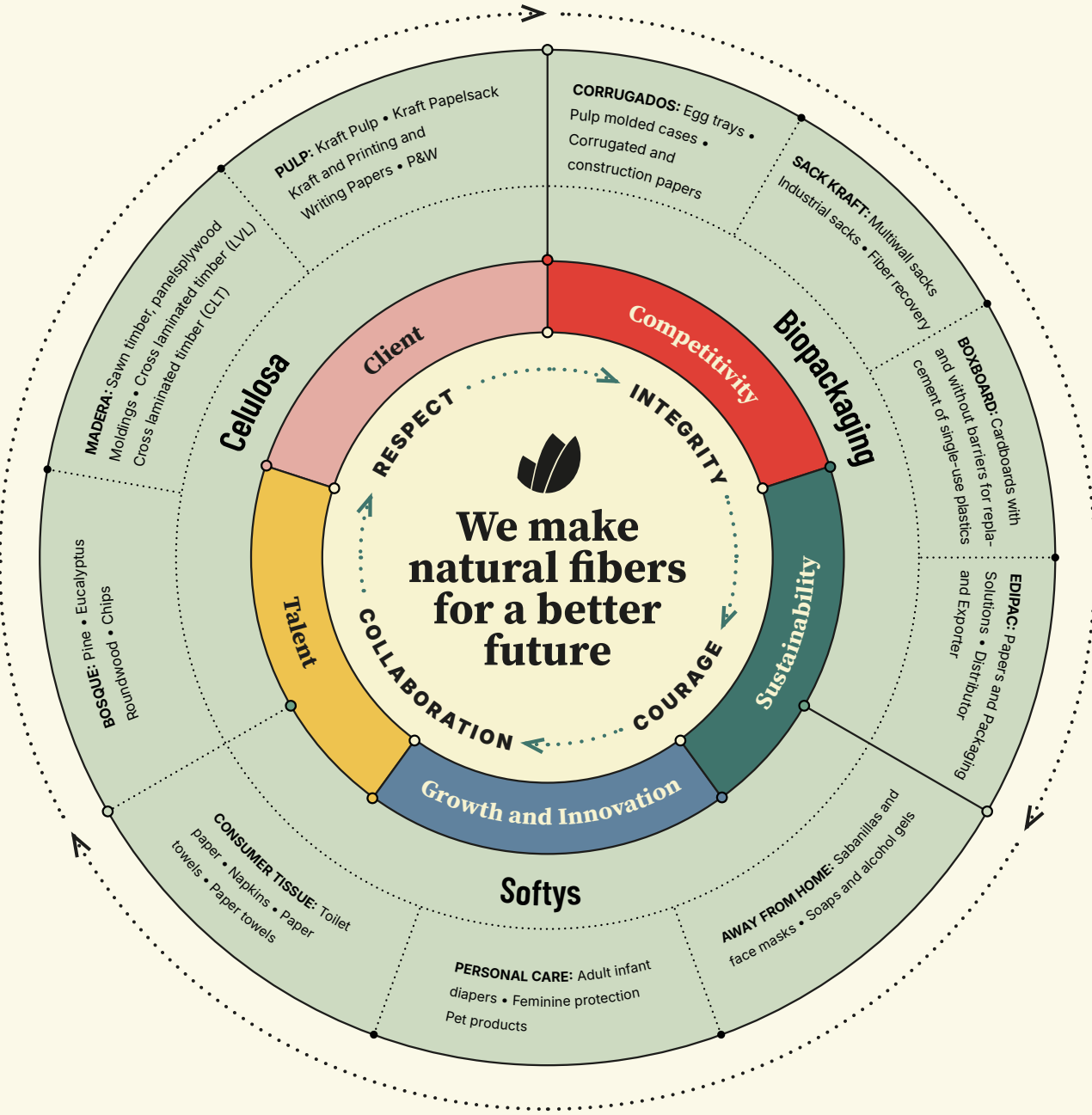
Create new businesses and products through innovation, reaching 10% of sales by 2025.
- 2

Grow in Biopackaging, Wood and Pulp.
- 1

Keep people at the center.
- 2

Prepare talent to grow in strategic geographies.
- 3

Enable organizational transformation.



## Output

- Financial capital**  
MMUSD **7,743** sales to third parties  
MMUSD **1,542** in EBITDA  
**67.5%** of debt associated with sustainable loans and bonds  
MUSD **4,949,230** in operating costs
- Manufactured capital**  
**4,192** Mton cellulose produced  
**3,520** Mm³ of wood produced  
**895** Mton volume produced in Biopackaging  
**836** Mton of tissue paper produced  
**11,755** Mm units of medical devices
- Intellectual capital**  
**499** patents completed or in process  
**+30** global and local brands
- Human capital**  
**19,575** trained collaborators  
**36.2%** internal mobility
- Natural capital**  
**95.3%** tons of non-hazardous waste  
**157,519,346** m³ discharged water per ton  
**1,598** ktCO<sub>2</sub>e Scopes 1 and 2 Emissions  
**421,186** hectares under conservation, protection or restoration
- Social capital**  
**35,242** clients  
MUSD **25.2** thousand in social investment  
**+9,000** trained on rural fire prevention



Stakeholders

CMPC maintains relationships with eleven stakeholder categories and 38 stakeholder subgroups, adapting communication channels based on the characteristics of each one.

In 2024, the Company carried out a three-step stakeholder update process:

1 Internal Analysis

2 External Analysis

3 Systematization

Groups

- Authorities and regulators
- Clients and consumers
- Employees
- Communities
- Indigenous communities
- Academic and research institutions
- Investors and financial entities
- Opinion leaders
- Civil society organizations
- Suppliers
- Business sector and trade associations

Phases and mechanisms for stakeholder engagement

1 Listen

CMPC addresses stakeholder concerns, considering their priorities and the context in which they occur.

To ensure that all stakeholders can voice their concerns, it has a:

- Reporting hotline
- Web contact form

2 Inform

CMPC has several ways of transparently informing all stakeholders.

These include the following:

- Integrated Report
- Sustainability Report
- Corporate website
- Investor Relations website
- Shareholder assistance website
- Television and radio spots
- Print media articles
- Social media

3 Engage

Shareholder engagement may be different depending on the group. The existing formats include working meetings to discuss issues of interest to both parties.

Shareholders can also engage with the Company through its social networks:

- Instagram
- LinkedIn
- X
- Facebook

4 Collaborate

The company creates opportunities to work with stakeholders around similar objectives.

These opportunities lead to initiatives or projects for their benefit.

Milestones of the year

January

- CMPC and Universidad de Concepción Sign Agreement for the Construction of a New Campus in Los Angeles
- Softys products recognized as Products of the Year
- Forest Products begins operations in the United States

February

- CMPC Issues Sustainable Bond in the United States
- S&P Global Sustainability Yearbook
- CDP Recognition

March

- CMPC CEO Recognized as International CEO of the Year

April

- Signing of the Natureza Project Protocol to begin technical studies and environmental assessments
- Softys Launched New Sustainability Strategy
- Launch of the Venture Client Program with 15 pilot projects for solutions in the Forests and Wood businesses

May

- Viva Chile Packaging Awards recognize CMPC in the categories of Sustainability, Marketing, and E-commerce
- Recognition and leadership in the Brazilian construction industry, with the Gold Seal from the InterCement Partners Program and the Paraná Climate Seal

June

- Luis Felipe Gazitúa was named Engineer of the Year by the College of Engineers of Chile

July

- CMPC Ventures invests in the Swedish company Modvion to develop wind towers made from laminated wood

August

- Agreement Signed with Emerson and AspenTech to Implement Artificial Intelligence Solutions

September

- New acquisition in Brazil focused on the development, manufacturing, and distribution of diapers for babies and elderly adults

October

- CMPC Patagonia Project Launch
- Gold and Silver Effie for Softys' advertising campaigns

November

- CMPC Ranked the World's Most Sustainable Forestry and Paper Company for the Second Year

December

- Official inauguration of the BioCMPC Project at the Guaíba Plant.
- The BioCMPC Project is recognized as Project of the Year globally in the Engineering, Construction, and Infrastructure category at the PM Global Summit 2024.
- ZeroWaste Sack consolidates its presence in new Latin American markets, selling 1.3 million sacks in Colombia and 150,000 in Mexico.



# Strategies

Cellulose is used in lightweight composites for aircraft and cars, improving energy efficiency and reducing emissions due to its renewable nature.

[2.1 Sustainability Approach](#)

[2.2 Innovation Strategy](#)

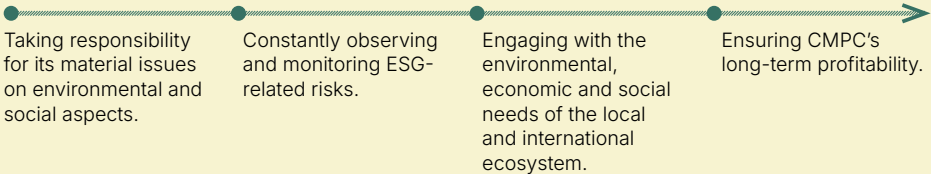
[2.3 Sustainability Strategy and Customer Value](#)

# 02



# Sustainability Approach

The sustainability pillar of the 2030 Strategy aims to ensure that CMPC maintains the highest standards of sustainability, leading in its industry and acting as a catalyst for change in local development in the territories where it is present. **This sustainability approach involves the following:**



**Sustainability Pillar Target:** Be an industry leader in sustainability and a catalyst for change in community development.

Goal	Drivers of Action	Topic	Baseline	Goal	Target
Be a benchmark in environmental value	Climate action	Water	2018	1. Reduce industrial water use per metric ton of product by 25% by 2025.	23.63 m³/t
			2018	2. Reduce absolute Greenhouse Gas Emissions by 50% in Scope 1 and 2 by 2030.	1,198 ktCO <sub>2</sub> e
		Emissions	2020	3. Reduce Scope 3 Greenhouse Gas Emissions by 37.5% by 2035.	3,681 ktCO <sub>2</sub> e
			2020	4. Net zero Emissions by 2040¹.	- ktCO <sub>2</sub> e
	Nature action	Waste	2018	5. Zero waste to landfill by 2025².	71,430 t
		Conservation and biodiversity	2018	6. Add 100,000 hectares under conservation or protection by 2030, to the more than 320,000 hectares that the Company already allocates to these purposes.	421,529 ha
Be a benchmark in social value	Social action	Social	2022*	7. Ensure that social action projects have an impact assessment.	85%
	Transparency	CMPC positioning	2022*	8. Achieve a positive perception (above 50%) in the Chile Confidence Index.	+50%
			2022*	9. Rank in the top 3 in the main Sustainability Indexes (DJSI, CDP, MSCI).	Top 3

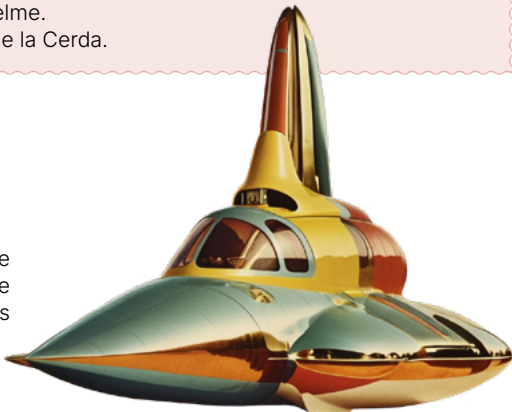
¹The Net Zero commitment involves meeting the commitments aligned with the science of scope 1, 2, and 3 emissions. To achieve this, emissions must first be rapidly reduced, and then capture and removal of residual emissions should be incorporated into the inventory to achieve net zero by 2040. The calculation of emission captures from CMPC's forests will be worked on according to the removal guidelines of the GHG protocol once it is published. ²According to international guidelines and consensus (Zero Waste International Alliance, EPA, WRI, Europe Zero Waste, among others), the concept of "zero waste to landfill" refers to a deviation towards recovery treatments of at least 90% of the waste sent to landfills, controlled disposal areas or dumps with respect to a baseline. ³Año de definición de la Estrategia 2030.

## Sustainability and Regulation Committee

define the guidelines and evaluate the implementation of CMPC's sustainability, community relations, and environmental programs. It meets quarterly and reports its activities to the Board in the following session.

The members of the Sustainability and Regulation Committee are the following:

- Chairman of the Board, Empresas CMPC: Luis Felipe Gazitúa A.
- Vice Chairman of the Board, Empresas CMPC: Bernardo Larraín M.
- Board Member, Empresas CMPC: Carmen Sfeir.
- Board Member, Empresas CMPC: Bernardo Matte I.
- CEO and Sustainability Committee Chairman: Francisco Ruiz-Tagle.
- Chief Legal Officer: Rafael Cox.
- Chief Corporate Affairs and Sustainability Officer: Guillermo Turner.
- Chief Environmental Officer: Sandra Riquelme.
- VP of Corporate Sustainability: Veronica de la Cerda.



## Innovation Strategy

CMPC faces strategic challenges that require innovative approaches to develop effective and differentiating solutions that strengthens its competitiveness.

### Investment in Innovation

In 2024, the Company worked on around 50 R&D projects:

Categories	2022	2023	2024
Investment in R&D (MMUSD)	1.16	6.1	6.6
Percentage represented by innovation and development investment in the Company's total revenue (%)	0.05%	0.45%	0.42%

**Note 1:** The figures presented do not include information from Softys.  
**Note 2:** Of the USD 6.6 million that the Company invested in R&D in 2024, USD 0.7 million is invested in Chile.  
**Note 3:** The values for 2023 and 2024 contemplate CAPEX, OPEX and people, whereas in 2022 these values only considered industrial R&D at the Santa Fé Plant, with 15 people in the area and a Celulosa-only portfolio.

## Competitiveness of Factories

CMPC is driving the development of the **Factory of the Future**, a challenge that is aligned with the Competitiveness pillar of the 2030 Strategy. This vision projects a **transformation in the operation of its factories**, integrating and optimizing processes with a high degree of automation and alert systems that detect deviations in real time.

In 2024, the Company implemented digital products and solutions in every dimension of the factory of the future. **These include the following:**

## Sustainability Strategy and Customer Value

In 2024, CMPC launched its new Customer-Sustainability Strategy for its Pulp business line. This strategy has four pillars:

### a. Customer value      b. Training and education

**a) Customer Value:** identifies and responds to customer needs through alliances and collaborations with a focus on sustainability, social and environmental impact cases, environmen-

#### b) Training Pulp's sales and marketing teams

In 2024, more than 50 people from the Pulp, Supply Chain, Marketing and Communications teams took WBCSD's "Introduction to Sustainability in Business" online course, focused on the sustainability context and practical tools.

#### Acquisition of AspenTech's DMC3 platform

#### Development of AI-based digital products

#### CIO Santa Fe Plant

#### Maintenance of the future and asset management, Plant Guaíba



### c. ESG environment      d. Communications

tal product declarations, support for upcoming ESG regulations, and a roadmap and data on Scope 3 greenhouse gas emissions.

CMPC has identified gaps in the understanding of sustainability and its integration into corporate strategy, so it implemented training programs to strengthen the knowledge of its teams and improve their autonomy in the management of complex consultations.

**c) ESG environment:** this strengthens collaboration with external stakeholders beyond its direct customers, through participation in associations, memberships and joint initiatives. This approach generates a broader impact through collaborative efforts that enable simultaneous interaction with multiple customers and other key players within the ecosystem. These partnerships are not limited to internal initiatives; CMPC joins larger projects led by third parties, contributing to common sustainability goals. In addition, its communication strategy includes dissemination in international forums and spaces.

**d) Communications:** Pulp engages with its customers through more than ten channels. In 2024 it prioritized three strategic channels to optimize the impact of the message, ensuring coherence and alignment with the sustainability agenda.

In addition, in 2024 Pulp incorporated three new sustainability-related questions into its customer surveys. **95% of customers stated that sustainability is of high importance and is integrated into their decision-making processes.**

## Customer-Centric Approach

### Goals to improve customer experience and maximize the value generated in the long term:

Achieve a Net Loyalty Score (NPS, Net Promoter Score) above 85% in all business lines by strengthening technical support and optimizing processes.

Ensure that 10% of sales come from the development of new solutions designed based on specific customer needs.

## 2024 NPS Results

### Celulosa

Pulp **58%**      Maderas **54%**

### Biopackaging

Etipac **84%**      Corrugados **82%**      Sack Kraft **85%**      Boxboard **84%**

**Note:** Madera and Pulp NPS values were updated due to the methodological change implemented in their measurement in 2024.



Overall Satisfaction and Customer Service Quality

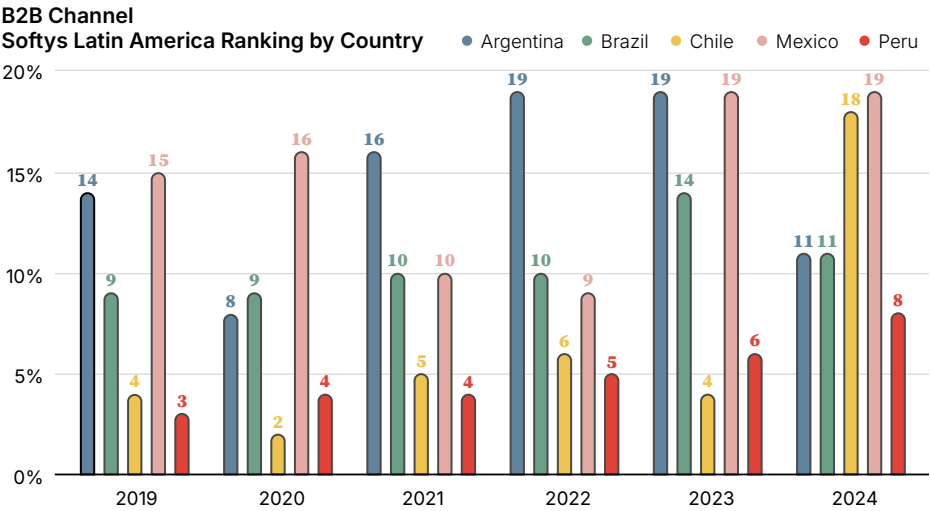
With respect to the SSIndex, which measures sustainability criteria in companies and sup- ports risk management and transparency, CMPCs main indicators were the following:

Indicator	Pulp		Maderas		Boxboard		Sack Kraft		Corrugados		Edipac	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Overall satisfaction index (% very satisfied)	88%	87%	86%	83%	91%	85%	86%	88%	93%	85%	93%	91%
Customer service quality	92%	91%	89%	89%	86%	80%	83%	78%	92%	92%	97%	88%
Customer loyalty	91%	90%	93%	92%	93%	88%	93%	89%	94%	89%	97%	92%
Referral rate	-	-	-	-	91%	86%	89%	87%	93%	88%	96%	90%

In addition, Celulosa’s business lines review customer inquiries in a timely and effective manner, as follows:

Indicator	Pulp		Maderas	
	2023	2024	2023	2024
Complaint rate	31%	38%	19%	24%
Complaint resolution rate	26%	31%	100%	100%
Average days to complaint resolution	36	31	25	25

Biopackaging has a customer service email address, a customer service team and a complaint management system that includes re- funds or compensation where appropriate and satisfaction surveys that aim to identify gaps in order to improve the quality of service and experience for each customer and country.



B2C Channel / Measurement of Brand Power: Toilet Paper Ranking

Country	2019	2020	2021	2022	2023	2024	Brand
Argentina	1°	1°	1°	1°	1°	1°	Higienol
Brazil	3°	4°	-	3°	3°	3°	Cotton
Chile	1°	1°	1°	1°	1°	1°	Confort
Colombia	-	-	-	3°	3°	3°	Elite
Mexico	5°	5°	5°	5°	4°	6°	Elite
Peru	2°	2°	2°	2°	6°	2°	Elite
Uruguay	1°	1°	-	1°	2°	1°	Higienol

Measurement of Brand Power: Diaper Ranking

Country	2019	2020	2021	2022	2023	2024	Brand
Argentina	3°	3°	3°	3°	3°	3°	Babysec
Brazil	-	4°	-	6°	3°	3°	Babysec
Chile	3°	1°	2°	2°	2°	2°	Babysec
Colombia	-	-	-	-	-	-	Babysec
Mexico	-	-	-	-	3°	3°	BBTips
Peru	2°	2°	2°	2°	2°	2°	Babysec
Uruguay	1°	1°	-	-	-	-	Babysec

# Financing

Cellulose in tissue products provides softness, absorption and resistance; in packaging, it improves the preservation of food thanks to its renewability, biodegradability and natural moisture barrier.



Taxes

CMPC has a tax compliance strategy with a responsible approach, transparent with local tax laws and the guidelines of the Organization for Economic Cooperation and Development (OECD). In 2024, income taxes paid

amounted to USD 333 million, a 32% decrease compared to 2023, with an effective tax rate of 36.19%, higher than the 20.35% from the previous year.

Taxes by year

Categories	2023	2024
Sales to third parties	8,099,816	7,742,687
Net income before taxes	590,423	769,654
Income taxes paid for the year	-489,130	-333,474
Income taxes determined	-378,409	-206,237
Effective tax rate	20.35%	36.19%
Rate reconciliation	57,366	-28,961

Green Taxes

CMPC's operations in Chile and Mexico are subject to green tax payment based on current legislation and regulations.



Taxes by Business Area and by Country (USD)

Business	2022		2023		2024	
	Chile	Mexico	Chile	Mexico	Chile	Mexico
Celulosa	1,289,644.62	N/A	1,016,705.62	N/A	3,546,280.84	N/A
Biopackaging	1,147,633.17	1,130.13	1,223,615.46	5,957.63	1,354,764.54	34.47
Softys	314,895.47	N/A	503,740.10	N/A	587,764.00	N/A
Total	2,752,173.26	1,130.13	2,744,061.18	5,957.63	5,488,809.38	34.47

Sustainable Finance

CMPC has two types of sustainable financing: green and sustainability-linked. These sustainability-linked loans and bonds are primarily focused on the following:

- Promoting sustainable forest plantations.
- Increasing the production of recyclable and low-emission products for construction and packaging, etc.

- Reduction of GHG emissions.
- Decrease in the intensity of water use.
- Reduction in waste generation.
- Expansion of conservation areas.

In 2024, CMPC issued two financing instruments:

USA

Hybrid bond for USD 500,000,000 with a ten-year term and a fixed rate.

Chile

Sustainable credit line for USD 400,000,000 with a three-year term and a variable rate.

Use of Green Funds by Category at CMPC (USD)

Categoria	Prior to 2019	2019	2020	2021	2022	2023	2024
Sustainable forest management	460,144,032	68,113,944	73,264,053	137,919,000	156,912,000	324,319,000	53,075,000
Sustainable water management	7,733,827	21,006,446	10,792,302	36,600,000	12,179,000	17,111,000	11,424,000
Biodiversity conservation and forest preservation	1,738,560	679,900	2,055,539	0	396,000	2,585,000	0
Pollution prevention	71,822,726	3,811,560	0	40,000,000	191,617,000	300,666,000	74,687,000
Energy efficiency	14,994,627	2,496,157	305,833	2,100,000	0	347,000	886,000
Renewable energy	0	0	0	0	545,000	1,905,000	77,000
Eco-efficient products or products adapted to the circular economy	0	2,882,315	4,207,427	1,050,000	175,000	1,712,000	3,539,000
Green buildings	0	1,906,969	0	3,000,000	0	0	0
Total	556,433,772	100,897,291	90,625,154	220,669,000	361,824,000	648,645,000	143,688,000



# Environmental

Cellulose in screens provides flexibility, strength and sustainability, allowing to create thinner, lighter and more environmentally friendly screens, replacing plastic materials.

[4.1 Forestry Cycle](#)

[4.2 Nature, Conservation and Biodiversity Strategy \(NC&B\)](#)

[4.3 High Conservation Value Areas \(HCVAs\)](#)

[4.4 Climate Change](#)



Forestry Cycle

Phases of the Forestry Cycle



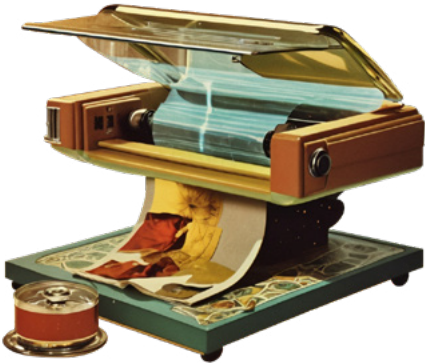
Assets resources, by Ownership Category (Hectares)

Categories	2020	2021	2022	2023	2024
Own forest assets	1,081,471	1,087,372	1,086,196	1,101,457	1,083,532
Leased forest assets	205,645	219,979	243,689	235,191	261,724
Managed forest assets	0	0	0	0	0
Total forest assets	1,287,116	1,307,351	1,329,885	1,336,647	1,345,256

As of 2024, CMPC manages over 1.3 million hectares of forestland in Argentina, Brazil and Chile.

Certified Forest resources (Hectares)

Category	2022		2023		2024		
	FSC (Forest Stewardship Council)	PEFC (Programme for the Endorsement of Forest Certification)	FSC (Forest Stewardship Council)	FSC (Forest Stewardship Council)	FSC (Forest Stewardship Council)	PEFC (Programme for the Endorsement of Forest Certification)	Total certificate (FSG and/or PEFC)
Certified own forest resources	1,069,126	985,850	1,086,095	985,914	1,061,116	986,773	1,081,070
Certified leased forest resources	210,817	188,226	209,443	203,522	220,123	202,794	224,609
Forest resources certified by a certifying company	1,279,943	1,174,076	1,295,538	1,189,436	1,281,239	1,189,567	1,305,679
Certified forest resources	1,307,647	1,307,647	1,295,538	1,189,436	1,281,239	1,189,567	1,305,679
Percentage of certified assets	97.8%	89.7%	99.1%	91.0%	98.13%	91.11%	97.93%
Total forest resources	1,329,885	1,329,885	1,336,647	1,336,647	1,345,256	1,345,256	1,345,256
Percentage certified with respect to total forest resources	96.2%	88.3%	96.9%	89.0%	95.24%	88.4%	97.06%



# Nature, Conservation and Biodiversity Strategy (NC&B)

The Nature, Conservation and Biodiversity Strategy (NC&B) strengthens the conservation and recovery of biodiversity in CMPC assets and beyond. It also aims to minimize operational impacts on ecosystems, preventing their degradation and promoting their ecosystemic functions.

Its objectives are to 1) value conservation and protection areas, 2) identify and highlight their importance for the sustainability of forestry operations, and 3) demonstrate the virtuous relationship between productive activities and conservation areas. This is structured around the following four pillars:

## NC&B Strategy

### Biodiversity

Protects ecosystems, managing species diversity and preventing environmental risks such as fires and pests.

### Ecosystem Services

Prioritizes ecosystem benefits in seven categories: water regulation, carbon sequestration, pollination, soil formation, habitat conservation, among others.

### Nature-Based Solutions

Implements strategies that take advantage of ecosystems to address environmental and social challenges, contributing to climate change mitigation and restoration.

### Territoriality

Integrates a broad vision of the landscape, considering environmental and social impacts to optimize the conservation and connectivity of ecosystems.

# High Conservation Value Areas (HCVAs)

The NC&B Strategy considers preserving and restoring protected areas and unique ecosystems. These are classified as **biological**, intended to preserve vulnerable flora and fauna; **services**, which include natural areas

that provide essential services and serve the needs of local communities; and **sociocultural**, which involve areas that are important to cultural identity.

## HCVA in Numbers and Surface Area (Number and Hectares)

Categories	2020		2021		2022		2023		2024	
	Nº	Ha	Nº	Ha	Nº	Ha	Nº	Ha	Nº	Ha
Biological	26	24,482	30	24,711	33	24,785	34	24,963	37	28,773
Services	382	3,622	408	3,034	408	3,079	405	3,025	405	3,474
Sociocultural	39	397	43	447	35	393	29	224	29	224
Total	447	28,501	481	28,192	476	28,192	468	27,980	471	32,471

# Climate Change

## Emissions and Energy

As part of the Race to Zero campaign by the United Nations Framework Convention on Climate Change (UNFCCC) in 2021, CMPC committed to achieving net-zero emissions by 2050.



## Emissions from Corporate Offices (ktCO<sub>2</sub>e)

Categories	2018	2019	2020	2021	2022	2023	2024
Scope 1	0.33	0.53	0.74	0.93	4.28	1.93	1.21
Scope 2	0.27	0.32	0.17	0.31	0.10	1.21	0.61
Scope 3	4.66	6.91	3.14	2.50	8.07	6.82	4.08
Total	5.26	7.76	4.05	3.74	12.45	9.96	5.90

Note: The gases included in this calculation are: CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O.

## Emissions from Industrial Operations (ktCO<sub>2</sub>e)

Categories	2018	2019	2020	2021	2022	2023	2024
Scope 1	1,977	2,029	1,995	1,905	1,838	1,802	1,522
Scope 2	451	458	189	161	177	86	76
Scope 3	4,214	8,379	8,153	7,821	8,199	8,116	8,148
Total	6,671	10,892	10,363	9,912	10,238	10,008	9,746

Note: The gases included in this calculation are: CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O.



As part of the review of its strategy, the company brought forward its net-zero emissions goal to 2040, relying on carbon capture from its plantations and forests. It set intermediate goals aligned with science and validated by the SBTi (Science Based Targets initiative): reducing 50% of Scope 1 and 2 emissions by 2030, and 37.5% of Scope 3 emissions by 2035.

Energy management impacts both its climate strategy and operational costs. 100% of the electricity in the plants in Chile is sourced

from Renewable Energy Certificates, equivalent to nearly 1,930 GWh annually. This is replicated in Peru through the Softys and Biopackaging plants. Globally, 81.2% of the energy consumed is renewable. In 2024, three new photovoltaic projects were launched in Biopackaging, which will reduce 95 tons of CO<sub>2</sub> annually.

Energy Consumption by Type of Fuels from Renewable and Non-Renewable Sources (GWh)

Fuel Type	2022	2023	2024
Renewable energy			
Black liquor	22,981	22,258	23,079
Certified biomass from sustainable forest management	4,714	4,795	4,376
Electricity (purchased) covered by renewable energy certificate	1,492	1,836	2,029
Steam (purchased)	579	888	939
Methanol	168	262	247
Hydrogen	9	9	18
Total	29,944	30,050	30,687
% of total from renewable sources	80.87%	79.74%	81.18%
Non-renewable energy			
Natural gas	3,109	3,199	3,213
Oil #6	1,440	1,700	1,528
Electricity (purchased without renewable energy certificate)	1,043	753	628
Non-certified biomass from sustainable forest management	-	703	1,395
Coal	723	479	-
Steam (purchased)	-	82	79
LPG	124	166	178
Diesel	59	552	90
Petrol/Gasoline	-	-	0.001
Total	6,498	7,634	7,111
% of total from non-renewable sources	17.62%	20.26%	18.81%
Total consumption (renewable and non-renewable)	36,884	37,684	37,798

Water

The World Resources Institute’s Aqueduct Water Risk Atlas (Aqueduct 3.0) tool is used to assess the conditions of watersheds where CMPC has operations, which identifies areas with water stress and classifies its severity from high to extremely high. 100% of operations in high water stress areas have a water consumption reduction plan in place.



Water Consumption per Water Stress Area (m³)

Categories	2020	2021	2022	2023	2024
Areas subject to water stress	18,769,151	19,299,270	18,598,450	17,030,056	17,081,235
Areas not subject to water stress	17,757,848	16,791,246	13,658,599	9,076,756	9,380,731
Total consumption	36,526,999	36,090,516	32,257,049	26,106,812	26,461,966
Percentage of total water consumption in water-stressed areas	44.55%	51.38%	57.65%	65.23%	64.55%

Water Catchment in Water-Stressed Areas

Categories	Unit of Measure	2020	2021	2022	2023	2024
Value	m³	210,879,399	203,935,769	195,375,256	191,077,351	183,981,312
% captured from areas with high initial water stress	%	6.27%	6.26%	58.06%	61.07%	54.66%
% captured from areas with extremely high initial water stress	%	0%	0%	3.74%	3.21%	9.52%
Water collected per metric ton of production	ton/m³	31.07	29.96	28.86	28.24	26.01

Materials

CMPC reuses waste and raw materials from both its own operations and third parties as inputs for new production cycles, reducing landfill waste, extending the lifespan of resources, and generating social benefits for paper and cardboard collectors.



Materials Used by Type (metric tons)

Categories	2019	2020	2021	2022	2023	2024
Renewables						
Raw materials	18,556,948	20,913,874	20,497,754	22,785,554	21,033,145	21,531,811
Containers and packaging	25,469	30,559	34,357	68,915	61,896	58,523
Total renewables	18,582,417	20,944,432	20,532,111	22,854,469	21,095,041	21,590,334
Non-renewables						
Chemicals	901,825	885,908	826,409	849,844	1,072,134	1,001,888
Containers and packaging	52,161	56,216	58,917	63,787	78,127	54,762
Total non-renewables	953,986	942,124	885,326	913,631	1,150,261	1,098,886

Materials Used in Containers and Packaging (metric tons and percentage)

Category	2019		2020		2021	
	t	%	t	%	t	%
Renewable	25,469	32.8%	30,559	35.2%	34,537	36.8%
Recycled	14,614	18.8%	13,837	15.9%	14,938	16.0%

Category	2022		2023		2024	
	t	%	t	%	t	%
Renewable	31,674	31.39%	26,988	24.7%	46,778	41.29%
Recycled	15,813	15.67%	13,639	12.48%	21,048	18.58%



Cellulose is used in batteries as a base for electrodes because of its porosity, resistance and biodegradability, improving its efficiency and reducing its environmental impact.



Freelance Recyclers

Through Fibras (formerly Sorepa), CMPC collaborates with approximately 4,500 suppliers per month, including printers, retailers, industries and freelance recyclers. This process in-

cludes the recovery, handling and disposal of paper and cardboard, implementing a circular economy model. The collected materials are taken to branches, where they undergo a quality review and are sorted for later reuse.

Freelance Recyclers in Chile

Category	2020	2021	2022	2023	2024
Pre-consumer recycled	1,624	1,279	1,301	1,301	0
Post-consumer recycled	45,847	37,551	34,377	31,041	11,743
Pre-consumer recovered	250	1,000	1,200	0	41,786
Post-consumer recovered	1,210	2,327	2,245	2,651	683,248

Fires

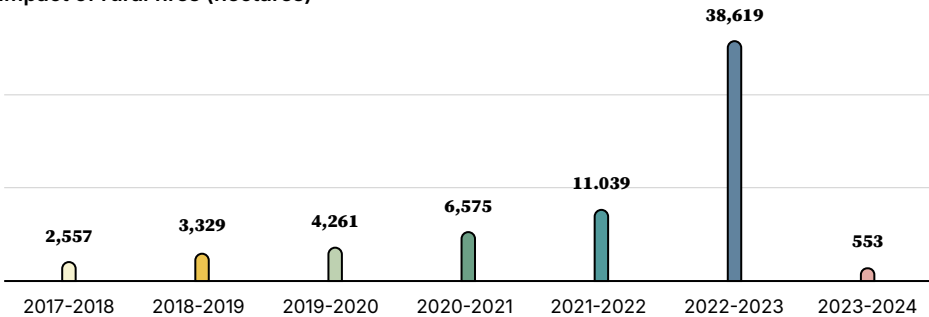
The magnitude of damage caused annually by rural fires, both for the Company and neighboring communities, requires ongoing efforts to strengthen plans, procedures and strategies for

fire prevention, fighting and mitigation, prioritizing the protection of life, homes and care for the environment. During the 2023-2024 season, there were 774 fires and 553 hectares affected.

Number of rural fires per season and country

Country	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Argentina	46	22	77	80	s/i	80	30
Brazil	230	153	336	154	241	255	94
Chile	712	920	1,192	895	1,027	989	650
Total	988	1,095	1,605	1,129	1,268	1,324	774

Impact of rural fires (hectares)



Fire Protection

Fire management includes firebreaks and vegetation management to reduce risks, using predictive models with advanced technology to anticipate emergencies and risk factors.

Intersectoral Patrolling and Active Prevention

Fire prevention in high-risk areas stands out for its public-private synergy, where CMPC, CORMA, CONAF, armed forces, firefighters, and local actors work together. The RPC contributes to risk surveillance and communication, complementing professional brigades.

Combat

The firefighting strategy was strengthened with two additional Airtractor planes and the installation of 16 detection cameras by Corma. Specialized training in firefighting and fire analysis was also implemented through The Emergency Program.

Investment allocated for the fire season (USD)

Categories	Argentina		Brazil		Chile	
	2022-2023	2023-2024	2022-2023	2023-2024	2022-2023	2023-2024
Aircraft rental	629,240	248,274	1,975,000	864,452	14,751,000	17,069,000
Brigade personnel	637,506	564,348	3,302,792	3,728,055	14,510,000	20,950,000
Other operational expenses	1,221,923	717,713	3,898,405	2,360,588	2,280,000	4,114,900
Total investment in forest protection	2,488,669	1,530,335	9,176,197	6,953,095	31,541,000	42,133,900

Note: Other operational expenses include clothing, personal protective equipment, tools, fuel, and other minor supplies.

During the 2023-2024 season, CMPC managed to reduce the hectares affected by rural fires by 31% compared to the previous season, reaching a total of 510 hectares in Chile.



# People

- [5.1 The Fiber of CMPC](#)
- [5.2 Contractors, Strategic Partners](#)
- [5.3 Training](#)
- [5.4 Occupational Health and Safety](#)
- [5.5 Suppliers](#)

Cellulose is used in food as a thickener, improving texture and viscosity without altering the taste, being a natural, calorie-free and sustainable choice.



# The Fiber of CMPC

## 2024 Snapshot

25,648

total employees

27

nationalities

32.3%

professionals and technicians

1.50%

people with disabilities

11.17%

senior executives, managers and supervisors

22.72%

women in the organization

35%

operators

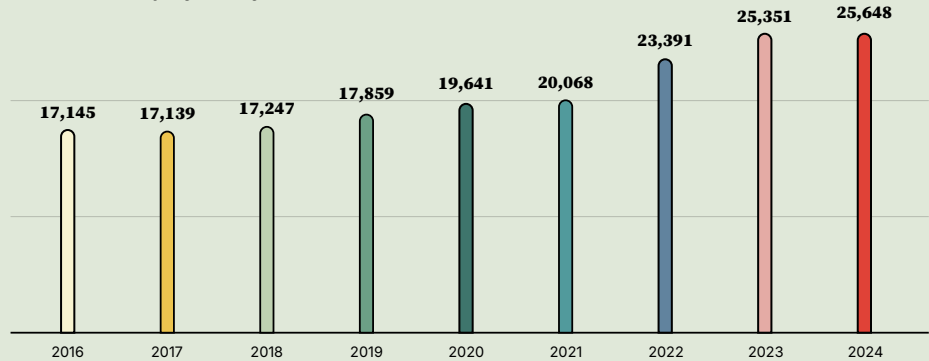
1,917

people promoted

0.2

accident rate\*

Number of Employees by Year



\*This is calculated as the number of occupational accidents divided by the number of workers and multiplied by 100. The number of workers corresponds to the average monthly number of workers under contract.

## Employees by Nationality in 2024

1,499

Argentina

10

Bolivia

6,190

Brazil

9,913

Chile

742

Colombia

7

Cuba

260

Ecuador

2

Spain

162

United States

2

Finland

13

Haiti

4,460

Mexico

4

Paraguay

1,775

Peru

4

Dominican Republic

291

Uruguay

285

Venezuela

29

Other

## Total Year-on-Year Comparison by Job Category

Categories	2023	2024
Senior management	89	128
Management	600	573
Supervisors	1,159	2,163
Sales force	1,517	1,720
Administrative staff	1,124	592
Other professional staff	4,029	3,648
Other technical staff	3,656	4,646
Support staff	7,097	3,199
Operators	6,080	8,979
Total	25,351	25,648

## Total Year-on-Year Comparison by Job Category

Categories	Men	Women	Total	%
Open-term contract	19,039	5,481	24,520	95.6%
Fixed-term contract	781	347	1,128	4.4%
Piece work contract	0	0	0	0.0%
Fee-based contract	0	0	0	0.0%
Total	19,820	5,828	25,648	100%

## Shift Type and Flexible Scheduling by Gender in 2024

Categories	Men	Women	Total	Percentage
Shift type				
Part-time	16	33	49	0.19%
Full-time	19,804	5,795	25,599	99.81%
Total	19,820	5,828	25,648	100.00%
Flexible scheduling				
Employees with flexible scheduling*	1	9	10	0.04%
Partially remote employees	2,639	1,988	4,627	18.04%
Fully remote employees	0	0	0	0.00%
No flexible scheduling	9,180	1,723	21,011	81.92%
Total	10,843	2,671	25,648	100.00%

Note: figures by gender do not include Softys. \* In Chile, Law No. 21,645 facilitates work-life balance by promoting labor adaptability for care-givers of children under 12 years of age. It prioritizes school-period vacations, flexible working hours, and remote work when the role allows.

# Contractors, Strategic Partners

## 2024 Contractor Snapshot

2,015

companies provide services

31,022

people provide services to CMPC

88.7%

male contractors

11.3%

female contractors

Training

CMPC has **four training areas** designed to integrate talent management processes and strengthen the skills and knowledge of its teams. These areas are incorporated into the Mi Fibra portal and are available to its employees.

Certifications	Behavior	Functional and Technical	Method
Focused on regulatory standards, certifications and auditing processes.	Focused on leadership, culture, work climate and performance actions.	Development of skills and technical projects aimed at the needs of the operations.	Articulated training actions that strengthen common objectives, efficient processes and ongoing improvement.

In 2024, CMPC trained 17,226 men and 5,148 women. These represented 86.9% and 88.3 of all male and female employees, respectively.

Occupational Health and Safety

Corporate Occupational Health and Safety Policy

Categories	Employees				Contractors			
	2021	2022	2023	2024	2021	2022	2023	2024
Occupational diseases	30	29	36	64	n/i	n/i	n/i	n/i
Occupational disease rate	0.15	0.14	0.001	0.37	n/i	n/i	n/i	n/i
Fatalities	1	0	0	0	1	1	2	0
Fatality rate	5.05	0	0	0	2.9	2.78	5.86	0
Accident rate	0.72	0.68	0.56	1.65	2.9	0.26	0.20	0.19
Incident rate	27.33	27.42	26.16	31.31	16.78	29.65	10.25	57.98
Frequency index	3.28	3.01	2.55	2.31	2	1.62	1.23	1.37
Severity index	124.29	122.15	121.04	139.77	98.91	181.92	62.10	83.14
Average days lost to accidents	37.87	40.54	35.54	25	49.53	112.40	44.01	15

**Note: Occupational disease rate:** total number of workers exposed to diseases, divided by the number of cases of occupational diseases per year, multiplied by 1,000. **Fatality rate:** number of fatalities from occupational accidents, divided by the average monthly number of workers, multiplied by 100,000. **Accident rate:** number of occupational accidents, divided by the average monthly number of workers, multiplied by 100. **Injury rate:** working days lost due to occupational accidents, divided by the average monthly number of workers, multiplied by 100. **Frequency rate:** number of lost time accidents, multiplied by 1,000,000, divided by actual hours worked in the period.

Corporate Occupational Health and Safety Policy

In June 2024, the Company formalized its first Corporate Occupational Health and Safety Policy. This policy covers all of the company's business areas, both in Chile and in its operations abroad.

During the second half of the year, CMPC worked on the document's communication strategy, which will be implemented in the first half of 2025.

Suppliers

CMPC follows a General Purchasing Policy and an Operating Procedure for selecting suppliers and contractors. These documents establish criteria and definitions for supplier identification and classification.

Number of Suppliers per Category

Categories	2020	2021	2022	2023	2024
Local suppliers	-	1,758	1,960	1,835	3,770
MSME suppliers	7,563	6,826	6,692	6,312	5,765
Strategic suppliers	-	-	538	533	346
Global suppliers	1,058	1,069	1,266	1,782	1,570
Domestic suppliers	23,275	21,645	25,694	26,194	21,120
Percentage of local suppliers	-	9%	12%	18%	17%
Total number of suppliers	24,233	22,534	26,756	27,734	22,460

Average Payment Days to Total and MSME Suppliers by Country

Country	2021		2022		2023		2024	
	Total	MSMEs	Total	MSMEs	Total	MSMEs	Total	MSMEs
Argentina	43	31	39	30	40	23	43	16
Brazil	40	36	46	23	42	22	47	27
Chile	22	6	23	7	20	6	22	7
Colombia	54	49	65	45	63	51	55	51
Ecuador	57	45	60	48	45	35	41	30
Mexico	55	34	61	32	61	30	66	26
Peru	55	36	59	27	52	23	50	26
Uruguay	39	45	41	43	44	37	34	39
United States	25	-	24	-	25	-	27	21



# Social



Cellulose is used in textile fibres for its ability to form soft, resistant and biodegradable yarns, offering a sustainable alternative to synthetics.

6.1 Community Engagement Model

6.2 Value Creation Areas (ACV)

# 06

# Community Engagement Model

CMPC's community engagement model aims to create value in the various regions. It is based on three pillars of action that aim to strengthen territorial relationships.

## Engagement Principles

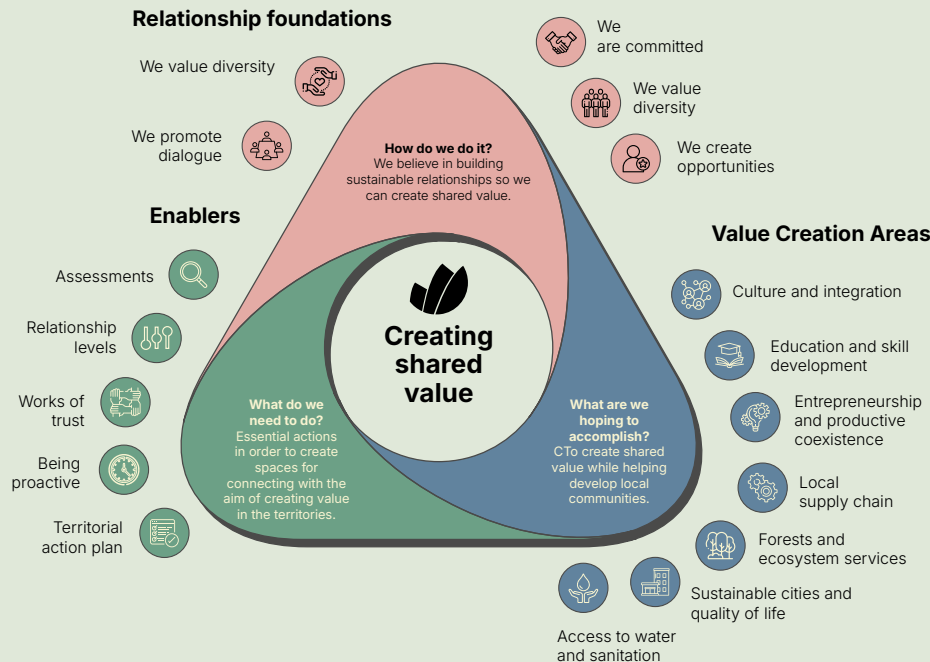
Five principles that foster strong connections with the people and territories where CMPC operates.

## Enablers

Six territorial actions that help CMPC to make decisions adapted to the specific characteristics and needs of each location. Since 2024, it has incorporated participation as one of the model's enablers.

## Value Creation Areas

As part of its strategy, CMPC is preparing to launch a corporate volunteer program in 2025.



CMPC's social funds, among the largest in Chile, focus on creating shared value and strengthening social capital in the communities where it operates. In 2024, community investment projects reached MUS\$ 25.2, a 2% increase compared to 2023, with key contributions in labor training and employability, support for local projects through competitive funds, and sports and recreational programs.

Driven by the goal of being a change agent in local development, social investment projects create value in the territory and, in line with the corporate strategy, contribute to the long-term sustainability of the business.



Investment in community engagement programs in MUS\$

	2021	2022	2023	2024
	41.5	19.3	24.7	25.2

## Social Assessment Plan

The Company established the target to implement 5 assessment processes for different social investment projects in 2024.

## Integrated Social Management System

CMPC's integrated social management system is a key tool for community engagement. By combining information on engagement and investments in the territory with Company assets, it provides a better understanding of the strategic focus of these resources.

## Human-Territory Wellbeing Matrix

The Human-Territory Wellbeing Index shows the likelihood of obtaining wellbeing in the territory, based on access to infrastructure, services and spaces free from pollution or risks. This tool lets the Company focus social investment and simulate its impact on wellbeing. These assessments complement the assessment process for social investment projects, integrating the capacity to assess ex-ante the potential results on wellbeing in the territory.





Cellulose in bandages is absorbent and biocompatible, promotes healing by maintaining moisture and absorbing exudates, while reducing pain when removed.

Value Creation Areas (ACV)

Area	Description	Amount invested in 2024 (USD)
Culture and Integration	Promote the cultural preservation of communities, highlighting unique aspects of interculturality in each territory. To this end, it places emphasis on the recovery of traditional and linguistic elements, promoting the development and integration of local customs as an essential part of community identity.	80,940
Education and Capacity Building	Contribute to equitable access to quality education in the areas of influence. To this end, the Company develops educational infrastructure to foster learning and skills development and to promote local professional opportunities.	3,638,357
Entrepreneurship and Productive Coexistence	Support local residents through the implementation of training and technical courses that facilitate the creation of long-term sustainable and profitable enterprises. This initiative strengthens and diversifies local economies, promoting more inclusive and resilient development in communities.	2,034,925
Local Supply Chain	Promote the development of local suppliers and expand the Company's business networks. To this end, it promotes the creation of autonomous businesses and prioritizes the retention of their services, focusing on specializing their activities and strengthening their value chain.	405,500,000*
Forests and Ecosystem Services	Create natural open spaces, designed for various activities in local communities. These spaces encourage both the use and preservation of ecosystem services, contributing to the territories and supporting the promotion of local activities.	2,272,473
Sustainable Cities and Quality of Life	Contribute to access to essential services, improve infrastructure and train citizens on social and environmental issues. Its main objective is to promote and strengthen the sustainability of cities, creating quality spaces that benefit their inhabitants.	2,610,585
Access to Water and Sanitation	The Desafío Agua program aims to improve the quality of life of local communities through access to drinking water and sanitation, promoting innovative and collaborative solutions. With a focus on education and responsible water use, the initiative promotes its care and sustainable management, ensuring that inhabitants can meet their basic and productive needs.	2,611,902

\*Purchase orders to local suppliers.





# Governance

Cellulose is used as an insulator in construction because of its ability to retain heat and reduce noise. Made from recycled paper, it is environmentally friendly and efficient. Because it is biodegradable and comes from renewable resources, it helps to capture CO<sub>2</sub>, which makes it more environmentally friendly.

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## Board of Directors

<b>Luis Felipe Gazitúa A.</b> Standing Chairman Business Administration Most recent re-election: April 28, 2022 Non-independent	<b>Bernardo Larraín M.</b> Standing Vice-Chairman Business Administration Most recent re-election: April 28, 2022 Non-independent	<b>Ximena Corbo</b> Standing Director Business Administration Position held since: April 28, 2022 Non-independent	<b>María Cecilia Facetti S.</b> Standing Director Chemical Engineer Position held since: April 28, 2022 Independent
<b>Jorge Marín C.</b> Standing Director Entrepreneur Most recent re-election: April 28, 2022 Independent	<b>Bernardo Matte I.</b> Standing Director Lawyer Position held since: April 28, 2022 Non-independent	<b>Carmen Sfeir J.</b> Standing Director Attorney Position held since: April 28, 2022 Non-independent	<b>Pablo Turner G.</b> Standing Director Business Administration Most recent re-election: April 28, 2022 Non-independent

## Senior Executives

<b>Francisco Ruiz-Tagle Edwards</b> Chief Executive Officer Profession: Business Administration ID Number: 7.052.877-0 Appointed: August 01, 2018	<b>Felipe Alcalde Arrau</b> Chief Competitiveness & Innovation Officer Profession: Lawyer ID Number: 15.644.559-2 Appointed: March 04, 2019	<b>José Antonio Correa García</b> Chief Development Officer Profession: Business Administration ID Number: 13.882.533-7 Appointed: December 01, 2018
<b>Rafael Cox Montt</b> VP Legal & Compliance Profession: Lawyer ID Number: 12.797.047-5 Appointed: January 01, 2010	<b>Gonzalo Darraidou Díaz</b> CEO Softys Profession: Business Administration ID Number: 8.808.724-0 Appointed: December 01, 2015	<b>María Inés Garrido Sepúlveda</b> Chief Internal Audit Officer Profession: Business Administration ID Number: 9.277.163-6 Appointed: February 01, 2016
<b>Fernando Hasenberg Larios</b> Chief Financial Officer Profession: Business Administration ID Number: 13.066.442-3 Appointed: January 02, 2022	<b>María Constanza Arjona Morán</b> VP People and Organization Profession: Business Administration ID Number: 15.937.106-9 Appointed: July 30, 2024	<b>Jorge Navarrete García</b> SR VP Biopackaging Profession: Industrial Engineer ID Number: 7.013.024-6 Appointed: Feb. 01, 2020
<b>Sandra Riquelme Polanco</b> VP Environment & Safety Profession: Geographer ID Number: 10.407.913-K Appointed: January 18, 2021	<b>Guillermo Turner Olea</b> Chief Corporate Affairs and Sustainability Officer Profession: Journalist ID Number: 10.800.982-9 Appointed: May 02, 2016	<b>Raimundo Varela Labbé</b> SR VP Celulosa Profession: Industrial Engineer ID Number: 12.454.686-9 Appointed: September 15, 2020
<b>Jorge Valdivieso Scott</b> VP New Business Profession: Business Administration ID Number: 15.383.524-1 Appointed: April 01, 2024		

### CMPC Receives "Directorio del Año 2024" award

The Instituto de Directores de Chile (IdDC) awarded the "Directorio del Año 2024" award to CMPC, for its commitment to environmental, social and governance sustainability, and its work to strengthen transpar-

ency and corporate governance, meeting the ESG standards set by Financial Market Commission regulation NCG 461.



## Human Rights and Due Dilligence

Since 2022, CMPC has had a **Human Rights Policy** that defines principles and mechanisms to prevent, manage, and remediate potential violations across all its businesses and subsidiaries. It covers employees, suppliers, customers, and its value chain, considering both real and potential impacts. Human rights management is the responsibility of various

areas, integrated into the ongoing management of the Company.

The plan to integrate human rights, developed by the Legal Department, Sustainability, Environment, Occupational Health and Safety, People and Organization, and the Pulp Management, consists of eight key steps:



Between 2023 and 2024, the Company conducted a diagnosis of the implications of a due diligence process, analyzing the industrial sectors and the local and international regulatory framework. Based on this analysis,

it established human rights governance with the participation of the Sustainability and Risk departments, the Sustainability and Regulatory Committee, and the Board of Directors as the final responsible party.

Partnerships

Organization

Acción Empresas

Objective of the partnership

Member since 2017 in order to connect with the corporate sustainability ecosystem in Chile. Participates in programs and courses relevant to the priorities of the Company and participates in the Technical Committee on Circular Economy.

Amcham (Chile & Brasil)

Member since 2003, and participants in committees related to sustainability in the chambers of commerce of Chile and Brazil. Cochair of the Technical Committee on Sustainability in Chile and member of the working table in Brazil.

Britcham

Member since 1996 and participant in the committees related to sustainability within chambers of commerce with important presence in Chile.

CDP (Carbon Disclosure Project)

Discloses its database since 2013 and has been a member since 2019 to achieve a high standard in transparency and coverage of environmental reports. In addition, he is a member of the CDP's Benchmark Club Program.

CLG Chile (Corporate Leaders Group for Climate Action Chile)

Member since 2009, participating with an active role in the study of climate regulation.

Diálogo Forestal (Chile y Brasil)

Member since 2014 and part of the Steering Committee to implement a multi-stakeholder dialogue process that leads to joint solutions for the sustainability of the territories where forest plantations are located.

Global Compact (UN)

Member since 2018 of the largest UN network in corporate sustainability and aligned with the guiding principles and contribution to the SDGs.

The Forest Dialogue

Member since 2014, participating with other forest sector leaders in relevant discussions on sustainable forest management and conservation.

World Business Council for Sustainable Development

Member since 2011 and part of the Forest Solutions Group to lead sectoral projects, share best practices and participate in global initiatives.

Recognition

DJSI (Dow Jones Sustainability Index)

CMPC Chosen as the Most Sustainable Forestry and Paper Company in the World for the Second Consecutive Year

The national company again obtained the first place in the category of forest and paper industry of the prestigious ranking that considers the most relevant companies in America, Asia-Pacific, Oceania and Europe and which measures environmental, social and financial work.

DJSI (Dow Jones Sustainability Index)

CMPC recognized as one of the Most Sustainable Companies in the industry worldwide. The company was included in the S&P Global Sustainability Yearbook 2024, standing out among the top 1% of companies globally evaluated. It also led the category that measures the paper and forestry industry in the world.

Instituto de Directores de Chile

Board of the Year 2024 Award

The Directors' Institute of Chile awarded the "Board of the Year 2024" award to Empresas CMPC, highlighting their commitment to the principles of environmental, social and governance sustainability (ESG) and its work to strengthen transparency and corporate governance.

Institutional Investor Research

CMPC Recognized as one of the Best Latin American companies

The company received the highest number of recognitions among its Chilean peers and was among the 20 most awarded in the region. Among the recognitions obtained by CMPC, stand out at national level being the company with the best Investor Day, both for analysts who publish reports of the company and for investors.

Fastmarkets

CMPC General Manager Recognized as International CEO of the Year

Francisco Ruiz-Tagle was awarded International CEO of the Year at the Fastmarkets Forest Products PPI Awards 2024. These awards are the only ones that uniquely recognize achievements in the global pulp and paper industry.

CPC Biobío (Cámara de la Producción y del Comercio Biobío)

CMPC Recognized as the Best Company in the Biobío Region

CMPC has been awarded for its work and commitment to sustainability in CMPC's operations, with special emphasis on environmental care, as well as being a fundamental part of the economic and social development of the region.

Instituto Pesquisas de Opinião (IPO)

CMPC Recognized as the Most Preferred Environmental Brand in Rio Grande do Sul

CMPC was recognized as the most remembered and preferred Environmental Brand by residents of Rio Grande do Sul at the 26th edition of Quem Decide Brands. This is CMPC's fifth win in the Environmental Brand category and third consecutive win.



Centro de  
Envases y  
Embalajes  
de Chile

**Four Biopackaging Solutions from CMPC Receive Awards at CirclePack International Fair**  
Four innovative biopackaging solutions developed by CMPC: Pulp-T, Zero Waste Sack, Food Box for Mascoras and Self-packing Box, were awarded for their innovation and sustainability in the packaging industry.

MIC  
Business  
Consulting

**CMPC Recognized as the Most Innovative Company of Chile in the Category Pulp, Paper and Forest Derivatives**  
CMPC obtains the first place in the industry for its integral and strategic approach to incremental innovation, adjacent and transformational with the use of all innovation tools for the implementation of sustainable biosolutions, process optimization and development of new technologies.

PMI  
(Project  
Management  
Institute)

**BioCMPC Recognized as Project of the Year 2024 in the Awards for Engineering, Construction and Infrastructure**  
The award won by CMPC represents a milestone for Brazil and for the Pulp and Paper sector in the country, It is the first time that a project developed in Brazilian territory wins the PMI Awards in the category of Engineering, Construction and Infrastructure.

Socialab

**Hydra Research and CMPC won the first edition of the Corporate Impact Venturing Award**  
Using a product created with bacteria that allows to produce a soil stabilizer that increases the resistance of trails and, therefore, decrease the use of aggregates, Bioway, a product of CMPC and Hydra Research won first place in the competition.

PwC

**CMPC Receives the Impulsa 2024 Award from PwC Chile**  
In a new edition of the Impulsa Award, ChileMujeres Foundation, PwC Chile and LT Pulso recognized CMPC and six other entrepreneurs for their indicators on equity policies and gender management.



## CMPC 2024 Integrated Report



[Link to Integrated Report](#)

Content Development: Kellun  
Design: Mandarina





SUSTAINABILITY  
REPORT  
**2024**

