



Santiago, March 31st, 2021

To:
Mr.
Carlos Pavez Tolosa
Financial Market Commission

Re: **MATERIAL FACT**
Inversiones CMPC S.A.
Securities Registry Registration N° 672

Dear Sir,

By virtue of the provisions set forth in Articles 9 and 10 of the Securities Market Law and the provisions in General Rule N° 30 of the Superintendence thereunder, duly empowered, I hereby inform you that Inversiones CMPC S.A. has issued a bond in the United States of America today.

The issuance made use of rule 144A and Regulation S of the 1933 United States Securities Act, and reached US\$ 500 million. The bond's term is 10 years. The bond shall pay an interest rate of 3.0%. The effective lending rate is 3.085%, with a 135bps spread over the 10-year US Treasury bond. Its interest shall be paid semiannually, and the capital shall be amortized in one installment upon maturity. It is also informed that the issuer's parent company, Empresas CMPC, is the guarantor and solidary co-debtor of this issuance.

The aforementioned issuance is carried out in the context of the Sustainability-Linked Bond Principles, which means that the issuer shall comply, within the agreed terms, with certain sustainability goals monitored by means of Key Performance Indicators and Sustainability Performance Goals, among others, this being the first issuance by a Chilean company that meets these conditions.

For your information, we are also attaching the Form set out in Notice 1072 of this Superintendence.

BNP Paribas Securities Corp., BofA Securities, Inc., Goldman Sachs & Co. LLC, J.P. Morgan Securities LLC, MUFG Securities Americas Inc. and Santander Investment Securities Inc. acted as placement banks.

Sincerely,



Rafael Cox Montt
Corporate Tax Manager
Inversiones CMPC S.A.

c.c.: Santiago Stock Exchange
Chilean Electronic Stock Exchange
Risk Classification Commission

MATERIAL FACT FORM
BOND PLACEMENT ABROAD

1.0 ISSUER IDENTIFICATION

1.1	Corporate Name:	Inversiones CMPC S.A.
1.2	Assumed Name:	N/A
1.3	Taxpayer Identification Number (RUT):	96.596.540-8

1.4	Securities Registry Registration N°:	672
1.5	Address:	Agustinas 1343
1.6	Telephone Number:	+56 (2) 2441-2000
1.7	Activities and Business:	Manufacturing of cellulose, paper, and paper products

tissue

2.0 THIS COMMUNICATION IS MADE BY VIRTUE OF THE PROVISIONS IN ARTICLE 9 AND SUBSECTION 2 OF ARTICLE 10 OF LAW N° 18.045, AND IT IS ABOUT A MATERIAL FACT REGARDING THE COMPANY, ITS BUSINESS, ITS PUBLIC OFFERING SECURITIES AND/OR THEIR OFFERING, AS APPLICABLE.

3.0 ISSUANCE CHARACTERISTICS

3.1	Base Currency:	United States Dollars
3.2	Total Issuance Amount:	US\$ 500,000,000 (five hundred million)
3.3	Bearer / To order:	Registered to the order of DTC, which does not prevent free transferability to qualified institutional investors as provided in Regulation 144A of the United States of America Securities Act, or to investors outside of the United States in accordance with Regulation S of said Securities Act.

3.4	Series:	Single series due on April 6 th , 2031
3.4.1	Series amount:	US\$ 500,000,000.-
3.4.2	N° of bonds:	N/A
3.4.3	Par value of the bond:	Minimum denomination of US\$ 200,000 in multiples of US\$ 1,000
3.4.4	Type of readjustments:	None
3.4.5	Interest rate:	3.085%
3.4.6	Date of issuance:	March 31 st , 2021
3.4.7	Development Table:	Appendix A
3.5	Guarantees:	
3.5.1	Type of guarantees:	Empresas CMPC S.A. (Guarantor and Solidary Co-debtor)
3.6	Extraordinary amortization:	Yes
3.6.1	Procedures and dates:	The bonds may be fully or partially called at any time at a call price equal to or higher than: (i) 100% of the capital amount of the bonds to be called, and (ii) the sum of the present values of the remaining scheduled capital and interest payments of the bonds to be called (excluding the

interest accrued on the respective call date), discounted as of the call date on a semi-annual basis at the Treasury rate plus 0.20%.

Additionally, the Issuer may fully or partially call the bond 3 months before maturity, at the option of the Issuer at a call price equivalent to 100% of the bond's principal amount, to be reimbursed, plus the interest accrued and the unpaid interest on the principal amount of the bonds.

4.0 OFFER Private

5.0 COUNTRY OF PLACEMENT

5.1 Name: United States of America

5.2 Rules for obtaining authorization to trade: The rules provided in Regulation 144A of the United States of America Securities Act and Regulation S of said Securities Act.

6.0 INFORMATION THAT WILL BE PROVIDED:

These matters are included in the contract called "Indenture", subscribed with Deutsche Bank, which shall be the "Trustee".

7.0 INDENTURE:

- 7.1 General characteristics:
- a) BNP Paribas Securities Corp., BofA Securities, Inc., Goldman Sachs & Co. LLC, J.P. Morgan Securities LLC, MUFG Securities Americas Inc. and Santander Investment Securities Inc. are the initial buyers and are called the "Joint Book-running Managers".
 - b) The disbursement of capital by the buyers will take place on April 6th, 2021.
 - c) Inversiones CMPC shall pay a sales commission to the "Joint Book-running Managers", calculated on the placement amount.
- 7.2 Rights and obligations of the bondholders
- a) The holders may transfer the bonds in the manner described in the Offering Memorandum.
 - b) The rights and obligations to be set forth in the Indenture.

8.0 OTHER IMPORTANT INFORMATION

- a) Default events:
- a.1) If the Company falls into default in the payment of capital or interests regarding the bonds.
 - a.2) Non-compliance with any obligation assumed by the Company, the Guarantor or any of its subsidiaries, for an amount exceeding US\$ 100,000,000.
 - a.3) Certain grounds for bankruptcy or insolvency regarding the Company or a Significant Subsidiary, as defined in the Indenture.
- b) Applicable law and jurisdiction: The applicable law is the law of the State of New York.
- c) Agent: The Company has designated CT Corporation System as a process agent in New York for the purposes of the lawsuits that may be filed against it.

9.0 LIABILITY STATEMENT

Name	Position	ID	Signature
Rafael Cox Montt	Corporate Tax Manager	12797947-5	

APPENDIX 1 DEVELOPMENT TABLE

Interest Installment N°	Amortization Installment N°	Date	Interest	Amortization	Installment Total	Capital Balance
1		06-10-2021	7,500,000		7,500,000	500,000,000
2		06-04-2022	7,500,000		7,500,000	500,000,000
3		06-10-2022	7,500,000		7,500,000	500,000,000
4		06-04-2023	7,500,000		7,500,000	500,000,000
5		06-10-2023	7,500,000		7,500,000	500,000,000
6		06-04-2024	7,500,000		7,500,000	500,000,000
7		06-10-2024	7,500,000		7,500,000	500,000,000
8		06-04-2025	7,500,000		7,500,000	500,000,000
9		06-10-2025	7,500,000		7,500,000	500,000,000
10		06-04-2026	7,500,000		7,500,000	500,000,000
11		06-10-2026	7,500,000		7,500,000	500,000,000
12		06-04-2027	7,500,000		7,500,000	500,000,000

13	06-10-2027	7,500,000		7,500,000	500,000,000
14	06-04-2028	7,500,000		7,500,000	500,000,000
15	06-10-2028	7,500,000		7,500,000	500,000,000
16	06-04-2029	7,500,000		7,500,000	500,000,000
17	06-10-2029	7,500,000		7,500,000	500,000,000
18	06-04-2030	7,500,000		7,500,000	500,000,000
19	06-10-2030	7,500,000		7,500,000	500,000,000
20	06-04-2031	7,500,000	500,000,000	507,500,000	-