



Santiago, April 2, 2020

Comisión para el Mercado Financiero (Commission for the Stock Market)

MATERIAL FACT

Empresas CMPC S.A.

Securities Registry Number 115

Of my consideration:

Pursuant to what is established in article 9 and in subsection two of article 10 of the Securities Market Law, in accordance to article 63 of the Public Companies Law and the instructions contained in the General Rule N°30, I hereby duly empowered inform you, as material fact, the following:

In this same date, Empresas CMPC S.A (the "Company") adopted, among others, the following agreements:

1. To convene an Ordinary Shareholders' Meeting to be held on April 30th, 2020, at 1:00 p.m., at Agustinas 1343, Santiago, to subject to shareholders' consideration of the following matters:
 - a) Decide on the Integrated Report, Annual Financial Statements and its corresponding report from External Auditors; all of them as of December 31, 2019;
 - b) Decide on dividend distribution;
 - c) Inform shareholders about the Board of Directors' agreements related to operations referred on Title XVI of Law 18.046;
 - d) Designate External Auditor firm and Rating Agencies;
 - e) Establish the Board of Directors' remuneration, as well as the budget for the Board Committee for 2020;
 - f) Inform shareholders about policies and procedures of dividends; and



- g) Hear and resolve any other aspect that may be decided by the Ordinary Shareholders' Meeting, according to applicable law and Company's bylaws.
2. In the same session, the Board of Directors agreed to propose to the Annual Shareholders' Meeting the payment of a definite dividend with charge to the distributable liquid net income of the year ended December 31, 2019, of CLP\$5.5 per share. The payment of this dividend, subject to the approval of the Annual Shareholders' Meeting, shall be carried out on May 13, 2020. All shareholders of record as of the midnight of May 7, 2020, will be entitled to this dividend.

Finally and in accordance to what is established in article 76 of Law 18.046, I inform that the Company's Consolidated Financial Statements and the corresponding report from the External Auditors are published in the Company's website (www.cmpc.cl), information that may be directly accessed at:

https://s23.q4cdn.com/927837516/files/doc_financials/quarterly/2019/q4/Estados-Financieros-CMPC-Diciembre-2019.pdf

Shareholders' Meeting Participation form.

Considering the potential impact of the COVID-19 pandemic and given the directives from public health officials regarding the movement of people and the organization of meetings, the Board of Directors believe the safest way to participate in the upcoming annual meeting is remotely. Therefore, the Board will be providing additional ways to enable this for all shareholders.

If the Shareholders' Meeting is unsustainable due to the current situation and/or technological issues, the Board will cancel the meeting with previous announcement.

Sincerely yours,

Francisco Ruiz-Tagle Edwards
Chief Executive Officer
Empresas CMPC S.A.

cc: Santiago Stock Exchange
Electronic Stock Exchange of Chile
Brokers Stock Exchange