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CMPC PACKAGING: A NEW STRUCTURE TO FACE THE OPPORTUNITIES OF A BUSINESS THAT GROWS AT THE RHYTHM OF SUSTAINABILITY

- "We have the experience and capacity to lead the packaging industry in the midst of a world that demands sustainable, recyclable and environmentally friendly packaging. I am convinced that these changes will help us to be protagonists", said the CEO of CMPC, Francisco Ruiz-Tagle.
- "This is a great opportunity to take advantage of the synergies of a business that presents significant development possibilities", said the CEO of CMPC Packaging, Cristóbal Irarrázabal.

A renewed structure launched CMPC Packaging, CMPC's paper and packaging subsidiary, according to what was announced today by the CEO of Empresas CMPC, Francisco Ruiz-Tagle, and the CEO of that business, Cristóbal Irarrázabal.

With the purpose of consolidating operations and taking better advantage of the synergies between the different production and marketing stages, the activities of Papeles Cordillera, Envases Impresos, Chimolsa and Sorepa will be integrated into a single company.

"The natural fibers derived from cellulose are the basis of the products of the future. We have the experience and capacity to lead the packaging industry in the midst of a world that demands sustainable, recyclable and environmentally friendly packaging. I am convinced that these changes will help us to be protagonists ", said the CEO of CMPC, Francisco Ruiz-Tagle.

According to the CEO of CMPC Packaging, Cristóbal Irarrázabal, "we have advantages that can be enhanced by being integrated, considering that we cover everything from the production containerboard to the commercialization of packaging for different markets. These synergies and knowledge are what we must promote to be much closer to our customers and thus be able to deliver better solutions and in a more agile way. "

Carlos Cepeda, former CEO of Envases Impresos, will be appointed as the CEO of the new structure.

Edgar González, CEO of Papeles Cordillera, will assume the Operations management, while the current CEO of Chimolsa, Bernardo Serrano, will take over the new management of Fibers, responsible for the recovery and recycling of papers.

"More than the definitive constitution of this new subsidiary, what we are presenting is the implementation of a process that will require the effort and commitment of everyone," said Cristóbal Irarrázabal, adding that this implementation process will be extended until the beginning of June, when the operation will be activated under the new structure.