

PRESS RELEASE

Santiago, December 20th, 2016 - Regarding media publications related to Chilean diaper market, CMPC states that:

- 1. In March 2015 CMPC's Board of Directors, as soon as it acknowledged the fact that antitrust infringements occurred in Chile, instructed to immediately report those facts to the proper authorities, together with providing them all the information gathered in the internal investigation, and to provide to those authorities all cooperation their required.
- The information reported to the antitrust authorities included all the facts related to antitrust infringements detected in the internal investigation. Thereof, all infringements detected were communicated to the authorities in 2015.
- 3. CMPC is not allowed to issue any further comments on this matter as the Court defined the records as confidential.
- 4. CMPC reiterates its willingness to compensate all affected consumers for the potential damages caused by the anti-competitive practices.