



Santiago, January 31, 2017

**Mr
Carlos Pavez Tolosa
Securities and Insurance Superintendent
Securities and Insurance Superintendency**

**Ref.: MATERIAL FACT EMPRESAS CMPC S.A.
Securities Registry No. 115**

Dear Superintendent:

Pursuant to article 9 and the second subsection of article 10 of Law No. 18.045, and to General Rule Number 30, duly empowered, I hereby inform, as a MATERIAL FACT, of Empresas CMPC S.A. ("CMPC"), Securities Registry No. 115, the following:

1. As it is public knowledge, during the last 2 weeks there have been multiple forest fires in various areas of Chile where the Company maintains forest plantations. Despite that all the Company's resources have been actively deployed to control these fires and those who have affected third parties, the multiplicity of outbreaks, their extent and the adverse weather conditions, have made it difficult to extinguish them.
2. To date, the information available to the Company indicates that its plantations affected by these events would reach 19,000 hectares, still not being possible to estimate the effect accurately. In addition, the conditions to evaluate the effective damage on plantations are still not given, since it depends on the intensity of the fire that affected them, the effectively damaged area and the recovery capacity, which are factors that could be estimated once the circumstances allow it. The Company has insurances that cover these events in a limited way, as much for its coverage as for the deductibles existing in the respective policies.
3. Notwithstanding the above, wood supply to the Company's operations has not been affected by the mentioned facts; therefore all facilities are operating normally.

4. For all the above, up to now, we are not in a position to specify the effects that the described situation will generate in CMPC's Financial Statements. This information will be updated as we are able to estimate the amount.

Best regards,

Hernán Rodríguez Wilson
Chief Executive Officer
Empresas CMPC S.A.

cc.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Bolsa de Corredores de Valparaíso
Comisión Clasificadora de Riesgo